



Supplement A dated 12 July 2018
according to Section 16 para. 1 German Securities Prospectus Act (WpPG)
relating to the Base Prospectus for the issuance of Certificates, Warrants and Notes
dated 6 June 2018
as approved by the BaFin on 7 June 2018 in accordance with Section 13 para. 1 German
Securities Prospectus Act (WpPG)

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according to Section 16 para. 1 German Securities Prospectus Act (WpPG)
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Securities Prospectus Act (WpPG)

In accordance with Section 16 para. 3 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*), investors who have, in the course of an offer of securities to the public, already agreed to purchase or subscribe for the securities, before the publication of this Supplement, have the right, exercisable within two working days after the publication of the Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy referred to in Section 16 para. 1 of the German Securities Prospectus Act arose before the final closing of the offer to the public and the delivery of the securities.

The right to withdraw is exercisable by notification to Deutsche Bank Aktiengesellschaft, Taunusanlage 12, 60325 Frankfurt am Main, Germany. The withdrawal does not have to provide any grounds and has to be provided in text form; dispatch of the withdrawal in good time is sufficient to comply with the time limit.

The new factors resulting in this Supplement are the publication by the rating agency DBRS, Inc. ("DBRS") on 4 July 2018 regarding the change of the outlook assigned by DBRS to the Issuer's long-term senior debt rating as well as the update of other disclosure on the Issuer based on amendments since 1 June 2018.



This Supplement amends and corrects the information contained in the above-mentioned prospectuses as follows:

I.

In Chapter “**III. General Information on the Programme**“, in section “**G. Information Incorporated by Reference**” the entire text (including the table) under the sub-heading a. shall be deleted and replaced as follows:

- “a. Registration Document of Deutsche Bank AG dated 24 April 2018, as amended by the First Supplemental Registration Document dated 29 May 2018 and the Second Supplemental Registration Document dated 10 July 2018

Document:	Approved by:
Registration Document of Deutsche Bank AG dated 24 April 2018 (English Version)	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) Approved by BaFin in accordance with § 13 WpPG
Contains all issuer information required under EU-Directive 2003/71/EC:	
- Risk Factors	pages 4 to 12 (incorporated by reference in this Base Prospectus under chapter “II. A. Risk Factors in Respect of the Issuer“)
- Persons Responsible	page 13
- Statutory Auditors	page 13
- Information about Deutsche Bank	page 13
- Business Overview (including Principal Activities und Principal Markets)	pages 13 to 15
- Organisational Structure	page 22
- Trend Information (including a negative statement as to adverse changes and recent events and prospects)	pages 16 to 21
- Administrative, Management, and Supervisory Bodies	pages 22 to 24
- Major Shareholders	page 25
- Financial Information concerning the Assets and Liabilities, Financial Position and Profits and Losses of Deutsche Bank AG	page 25



- Historical Financial Information/Financial Statements	page 25
- Auditing of Historical Annual Financial Information	page 25
- Legal and Arbitration Proceedings	pages 25 to 43
- Significant Change in Deutsche Bank Group's Financial Position	page 43
- Material Contracts	page 44
- Documents on Display	page 45
(the information above is each incorporated by reference in this Base Prospectus under chapter "VIII. Description of the Issuer")	
First Supplemental Registration Document of Deutsche Bank AG dated 29 May 2018	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) Approved by BaFin in accordance with §§ 13, 16 WpPG
Second Supplemental Registration Document of Deutsche Bank AG dated 10 July 2018	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) Approved by BaFin in accordance with §§ 13, 16 WpPG

All other sections in this Registration Document dated 24 April 2018 which are not incorporated by reference in this Base Prospectus are not relevant for the investor."

II.

In Chapter "**VIII. Description of the Issuer**" the first bullet point shall be deleted and replaced as follows:

- the Registration Document of Deutsche Bank AG dated 24 April 2018 (English version) as amended by the First Supplemental Registration Document of Deutsche Bank AG dated 29 May 2018 and the Second Supplemental Registration Document of Deutsche Bank AG dated 10 July 2018,"

III.

The "**Table of Contents**" shall be amended accordingly with respect to the page numbers.

Frankfurt am Main, 12 July 2018

Deutsche Bank Aktiengesellschaft