



Supplement D dated 19 June 2019  
according to Section 16 para. 1 of the German Securities Prospectus Act (WpPG)  
relating to the Base Prospectus for the issuance of Certificates C  
dated 4 December 2018  
as approved by the BaFin on 11 December 2018 in accordance with Section 13 para. 1 of the  
German Securities Prospectus Act (WpPG)  
last amended by the Supplement dated 24 May 2019

Supplement A dated 19 June 2019  
according to Section 16 para. 1 of the German Securities Prospectus Act (WpPG)  
relating to the Base Prospectus for the issuance of Certificates, Warrants and Notes  
dated 22 May 2019  
as approved by the BaFin on 23 May 2019 in accordance with Section 13 para. 1 of the  
German Securities Prospectus Act (WpPG)

Supplement A dated 19 June 2019  
according to Section 16 para. 1 of the German Securities Prospectus Act (WpPG)  
relating to the Base Prospectus for the issuance of Notes  
dated 22 May 2019  
as approved by the BaFin on 23 May 2019 in accordance with Section 13 para. 1 of the  
German Securities Prospectus Act (WpPG)

Supplement A dated 19 June 2019  
according to Section 16 para. 1 of the German Securities Prospectus Act (WpPG)  
relating to the Base Prospectus for the issuance of Certificates  
dated 22 May 2019  
as approved by the BaFin on 23 May 2019 in accordance with Section 13 para. 1 of the  
German Securities Prospectus Act (WpPG)

**In accordance with Section 16 para. 3 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*, WpPG), investors who have, in the course of an offer of securities to the public, already agreed to purchase or subscribe for the securities, before the publication of this Supplement, have the right, exercisable within two working days after the publication of the Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy referred to in Section 16 para. 1 of the German Securities Prospectus Act arose before the final closing of the offer to the public and the delivery of the securities.**

**The right to withdraw is exercisable by notification to Deutsche Bank Aktiengesellschaft, Taunusanlage 12, 60325 Frankfurt am Main, Germany. The withdrawal does not have to provide any grounds and has to be provided in text form; dispatch of the withdrawal in good time is sufficient to comply with the time limit.**

**The new factors resulting in this Supplement are**

- (i) the publication by the rating agency Fitch Ratings Limited („Fitch“) on 7 June 2019 regarding the change in the credit rating assigned by Fitch to the long-term non-preferred senior debt of Deutsche Bank AG and**
- (ii) the publication of the first supplement dated 14 June 2019 to the registration document of Deutsche Bank AG dated 15 May 2019 on 18 June 2019.**

This Supplement amends and corrects the information contained in the above-mentioned prospectuses as follows:



1.

In chapter “**III. General Information on the Programme**”, section “**G. Information incorporated by reference**”

• of the Base Prospectus for the issuance of Certificates C dated 4 December 2018, the entire text (including the table) under the sub-heading **a.** shall be deleted and replaced as follows:

“a. Registration Document of Deutsche Bank AG dated 15 May 2019 as amended by the First Supplement dated 14 June 2019

<b>Document:</b>	<b>Approved by:</b>
Registration Document of Deutsche Bank AG dated 15 May 2019 (English Version)	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) Approved by BaFin in accordance with § 13 WpPG
Contains all issuer information required under EU-Directive 2003/71/EC:	
• Risk Factors	pages 4 to 13 (incorporated by reference in this Base Prospectus under chapter “II. A. Risk Factors in Respect of the Issuer”)
• Persons Responsible	page 14
• Statutory Auditors	page 14
• Information about Deutsche Bank	page 14
• Business Overview (including Principal Activities und Principal Markets)	pages 14 to 16
• Organisational Structure	page 23
• Trend Information (including a negative statement as to adverse changes and recent events and prospects)	pages 17 to 22
• Administrative, Management, and Supervisory Bodies	pages 23 to 25
• Major Shareholders	page 26
• Financial Information concerning the Assets and Liabilities, Financial Position and Profits and Losses of Deutsche Bank AG	page 26



<ul style="list-style-type: none"> <li>• Historical Financial Information/Financial Statements page 26</li> <li>• Auditing of Historical Annual Financial Information page 26</li> <li>• Legal and Arbitration Proceedings pages 27 to 47</li> <li>• Significant Change in Deutsche Bank Group's Financial Position page 47</li> <li>• Material Contracts page 48</li> <li>• Documents on Display page 49</li> </ul> <p>(the information above is each incorporated by reference in this Base Prospectus under chapter "VIII. Description of the Issuer")</p>	
First Supplement dated 14 June 2019 to the Registration Document dated 15 May 2019	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) Approved by BaFin in accordance with §§ 13, 16 WpPG

All other sections in the Registration Document dated 15 May 2019 which are not incorporated by reference in this Base Prospectus are not relevant for the investor."

## 2.

In chapter "III. General Information on the Programme", section "G. Information incorporated by reference"

- of the Base Prospectus for the issuance of Certificates, Warrants and Notes dated 22 May 2019,
- of the Base Prospectus for the issuance of Notes dated 22 May 2019 and
- of the Base Prospectus for the issuance of Certificates dated 22 May 2019,

the entire text (including the table) under the sub-heading a. shall be deleted and replaced as follows:

"a. Registration Document of Deutsche Bank AG dated 15 May 2019 as amended by the First Supplement dated 14 June 2019

<b>Document:</b>	<b>Approved by:</b>
Registration Document of Deutsche Bank AG dated 15 May 2019 (English Version)	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) Approved by BaFin in accordance with § 13 WpPG



Contains all issuer information required under EU-Directive 2003/71/EC:

- Risk Factors pages 4 to 13  
(incorporated by reference in this Base Prospectus under chapter “II. A. Risk Factors in Respect of the Issuer”)
- Persons Responsible page 14
- Statutory Auditors page 14
- Information about Deutsche Bank page 14
- Business Overview (including Principal Activities und Principal Markets) pages 14 to 16
- Organisational Structure page 23
- Trend Information (including a negative statement as to adverse changes and recent events and prospects) pages 17 to 22
- Administrative, Management, and Supervisory Bodies pages 23 to 25
- Major Shareholders page 26
- Financial Information concerning the Assets and Liabilities, Financial Position and Profits and Losses of Deutsche Bank AG page 26
- Historical Financial Information/Financial Statements page 26
- Auditing of Historical Annual Financial Information page 26
- Legal and Arbitration Proceedings pages 27 to 47
- Significant Change in Deutsche Bank Group’s Financial Position page 47
- Material Contracts page 48
- Documents on Display page 49  
(the information above is each incorporated by reference in this Base Prospectus under chapter “IX. Description of the Issuer”)



First Supplement dated 14 June 2019 to the Registration Document dated 15 May 2019	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) Approved by BaFin in accordance with §§ 13, 16 WpPG
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All other sections in the Registration Document dated 15 May 2019 which are not incorporated by reference in this Base Prospectus are not relevant for the investor.”

### 3.

In chapter “**VIII. Description of the Issuer**”

- of the Base Prospectus for the issuance of Certificates C dated 4 December 2018,

and in chapter “**IX. Description of the Issuer**”

- of the Base Prospectus for the issuance of Certificates, Warrants and Notes dated 22 May 2019,
- of the Base Prospectus for the issuance of Notes dated 22 May 2019 and
- of the Base Prospectus for the issuance of Certificates dated 22 May 2019,

the text contained in the first bullet point shall be deleted and replaced as follows:

- “• the Registration Document of Deutsche Bank AG dated 15 May 2019 (English version) as amended by the First Supplement dated 14 June 2019;”

### 4.

The “**Table of Contents**” shall be amended accordingly with respect to the page numbers.

Frankfurt am Main, 19 Juni 2019

**Deutsche Bank Aktiengesellschaft**