

**MIFID II product governance / Retail investors, professional investors and ECPs** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**) MiFID II; (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the determination of the appropriate channels for distribution of the Certificates to retail clients has been made and is available on the website <https://regulatory.sgmarkets.com/#/mifid2/emt>, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**UK MiFIR product governance / Professional investors and ECPs only target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (COBS), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**UK MiFIR**); and (ii) all channels for distribution of the Certificates to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Securities (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Dated 04/10/2022

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the FSMA) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the UK PRIIPs Regulation) for offering or selling the Certificates or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

SG Issuer

Legal entity identifier (LEI): 549300QNMDVBVTHX8H127

Issue of up to 2 000 Certificates in an aggregate principal amount of EUR 20 000 000 due 28/12/2023  
Unconditionally and irrevocably guaranteed by Société Générale  
under the  
Debt Instruments Issuance Programme

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*General Terms and Conditions of the English Law Certificates*" in the Base Prospectus dated 1 June 2022, which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**). This document constitutes the Final Terms of the Certificates described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with the Base

Prospectus and any supplement published prior to the Issue Date (as defined below) (the **Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading “*General Terms and Conditions of the English Law Certificates*”, such change shall have no effect with respect to the Conditions of the Certificates to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Certificates is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an Interest in the Certificates described herein, prospective investors should read and understand the information provided in these Final Terms, the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Certificates in the United States or to, or for the account or benefit of, persons that are not Permitted Transferees. A summary of the issue of the Certificates is annexed to these Final Terms.

Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor, the specified offices of the Paying Agents and, in the case of Certificates admitted to trading on the Regulated Market or on Euro MTF of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and, in the case of Non-Exempt Offers; on the website of the Issuer (<http://prospectus.socgen.com>).

1. (i) **Series Number:** 246428EN/22.10  
(ii) **Tranche Number:** 1  
(iii) **Date on which the Certificates become fungible:** Not Applicable
2. **Specified Currency:** EUR
3. **Aggregate Nominal Amount:**
  - (i) **- Tranche:** up to 2 000 Certificates in an aggregate principal amount of EUR 20 000 000
  - (ii) **- Series:** up to 2 000 Certificates in an aggregate principal amount of EUR 20 000 000
4. **Issue Price:** EUR 10 000 per Certificate of EUR 10 000 Specified Denomination
5. **Specified Denomination(s):** EUR 10 000  
  
(in relation to each Certificate, and subject to Condition 1 of the Additional Terms and Conditions for Credit Linked Certificates, the **Nominal Amount**)
6. (i) **Issue Date:** 31/10/2022  
(DD/MM/YYYY)  
(ii) **Interest Commencement Date:** Issue Date
7. **Final Exercise Date:** 28/12/2023  
(DD/MM/YYYY)  
  
(such date being the **Scheduled Final Exercise Date**), subject to the provisions of paragraph 24(iv) “Credit Linked Certificates Provisions” and the Additional Terms and Conditions for Credit Linked Certificates.
8. **Governing law:** English law
9. (i) **Status of the Certificates:** Unsecured  
(ii) **Date of corporate authorisation obtained for the issuance of Certificates:** Not Applicable  
(iii) **Type of Structured Certificates:** Credit Linked Certificates  
  
The provisions of the following Additional Terms and Conditions apply:  
Additional Terms and Conditions for Credit Linked Certificates

(iv)	<b>Reference of the Product</b>	3.10.1 as described in the Additional Terms and Conditions relating to Formulae
10.	<b>Interest Basis:</b>	See section "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" below.
11.	<b>Redemption/Payment Basis:</b>	See section "PROVISIONS RELATING TO REDEMPTION" below.
12.	<b>Issuer's/Certificateholders' redemption option:</b>	See section "PROVISIONS RELATING TO REDEMPTION" below.

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13.	<b>Fixed Rate Certificate Provisions:</b>	Applicable as per Condition 4.1 of the General Terms and Conditions  , subject to the provisions of paragraph 24(iv) "Credit Linked Certificates Provisions" and the Additional Terms and Conditions for Credit Linked Certificates.
(i)	<b>Rate(s) of Interest:</b>	3% per annum payable quarterly in arrear
(ii)	<b>Specified Period(s) / Interest Payment Date(s):</b>	28th of December, 28th of March, 28th of June and 28th of September in each year from and including 28th of December 2022 to and including the Scheduled Final Exercise Date
(iii)	<b>Business Day Convention:</b>	Following Business Day Convention (unadjusted)
(iv)	<b>Fixed Coupon Amount:</b>	Unless previously redeemed, on each Interest Payment Date, the Issuer shall pay to the Certificateholders, for each Certificate, an amount determined by the Calculation Agent as follows:  Rate of Interest x Nominal Amount x Day Count Fraction
(v)	<b>Day Count Fraction:</b>	30/360 convention
(vi)	<b>Broken Amount(s):</b>	In case of a long or short Interest Period (with regard to paragraph 13(ii) "Specified Period(s)/Interest Payment Date(s)" above), the amount of Interest will be calculated in accordance with the formula specified in paragraph 13(iv) "Fixed Coupon Amount" above.
(vii)	<b>Determination Date(s):</b>	Not Applicable
14.	<b>Floating Rate Certificate Provisions:</b>	Not Applicable
15.	<b>Structured Interest Certificate Provisions:</b>	Not Applicable
16.	<b>Zero Coupon Certificate Provisions:</b>	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

17.	<b>Redemption at the option of the Issuer:</b>	Not Applicable
18.	<b>Redemption at the option of the Certificateholders:</b>	Not Applicable
19.	<b>Automatic Early Redemption:</b>	Not Applicable
20.	<b>Final Exercise Amount:</b>	Unless previously redeemed, the Issuer shall redeem the Certificates on the Final Exercise Date, in accordance with

the following provisions in respect of each Certificate:

Final Exercise Amount = Specified Denomination x 100%

Provided that if one or more Credit Event Determination Date(s) occur(s) (as such term is defined in the Additional Terms and Conditions for Credit Linked Certificates), the Issuer will, on the Final Exercise Date, redeem each Certificate at the Cash Redemption Amount, subject to provisions of the Additional Terms and Conditions for Credit Linked Certificates.

**Cash Redemption Amount** means, an amount, subject to a minimum of zero, equal to the product of the Final Value multiplied by the Nominal Amount of each Certificate, minus the Unwind Costs in respect of the Credit Event Determination Date.

- |     |   |  |
|-----|---|--|
| 21. | <b>Physical Delivery Provisions:</b>  | Not Applicable   |
| 22. | <b>Trigger redemption at the option of the Issuer:</b>  | Not Applicable   |
| 23. | <b>Redemption for Tax Event, Special Tax Event, Regulatory Event, Force Majeure Event or Event of Default</b> | Early Redemption or Monetisation until the Final Exercise Date<br><br>Early Redemption Amount : Market Value |

**PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY**

- |     |   |   |
|-----|---|---|
| 24. | (i) <b>Underlying(s):</b>   | As provided in paragraph "Credit Linked Certificates Provisions"  |
|     | (ii) <b>Information relating to the past and future performances of the Underlying(s) and volatility:</b>   | Not Applicable  |
|     | (iii) <b>Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or any additional disruption event(s) as described in the relevant Additional Terms and Conditions:</b> | The provisions of the following Additional Terms and Conditions apply:<br><br>Additional Terms and Conditions for Credit Linked Certificates  |
|     | (iv) <b>Credit Linked Certificates Provisions:</b>  | Applicable, subject to the provisions of the Additional Terms and Conditions for Credit Linked Certificates.  |
|     | (a) <b>Type of Credit Linked Certificates:</b>  | Single Name Certificates  |
|     | (b) <b>Terms relating to Settlement:</b>  |   |
|     | (A.) <b>Settlement Type:</b>  | European Settlement   |
|     | (B.) <b>Settlement Method:</b>  | Cash Settlement, as per Condition 1.1.3 of the Additional Terms and Conditions for Credit Linked Certificates   |
|     | (C.) <b>Final Value:</b>  | Floating Recovery with Auction Method: the Final Value is to be determined pursuant to a Transaction Auction Settlement Terms and if a Transaction Auction Settlement Terms is published on or before 140 Business Days following the Credit Event Determination Date, that provides for the valuation of obligations of a Reference Entity in respect of which a Credit Event has occurred, subject to the occurrence of a Fallback Settlement Event, means the Auction Final Price (as specified in the relevant Transaction Auction Settlement Terms and expressed as a percentage) determined, if any, under such Transaction Auction |

	Settlement Terms and applicable to the seniority of the Reference Obligation or if a Fallback Settlement Event occurs or no Transaction Auction Settlement Terms is published on or before 140 Business Days following the Credit Event Determination Date, means the amount determined by the Calculation Agent on the Credit Valuation Date as follows:
	(x) the Final Price if there is only one Selected Obligation; or
	(y) the weighted average of the Final Prices of the Selected Obligations if the latter are a portfolio,
	in each case, minus the Valuation Hedging Cost for such Selected Obligation(s).
<b>(D.) Unwind Costs:</b>	Not Applicable : the Unwind Costs in respect of each Certificate will be equal to zero
<b>(c) Provisions relating to Basket Certificates:</b>	Not Applicable
<b>(d) Transaction Type:</b>	As specified in "Annex for Credit Linked Certificates" hereto
<b>(e) Selected Obligation(s):</b>	Applicable
<b>(A.) Selected Obligation Category:</b>	The Selected Obligation Category specified in "Annex for Credit Linked Certificates" hereto
<b>(B.) Selected Obligation Characteristics:</b>	The Selected Obligation Characteristics specified in "Annex for Credit Linked Certificates" hereto
<b>(f) Accrual of Interest upon Credit Event:</b>	No Accrued Interest upon Credit Event
<b>(g) Observed Interest:</b>	Not Applicable
<b>(h) First Credit Event Occurrence Date: (DD/MM/YYYY)</b>	29/09/2022
<b>(i) Scheduled Last Credit Event Occurrence Date:</b>	The 4th Business Day immediately preceding the Scheduled Final Exercise Date
<b>(j) Reference Entity(ies):</b>	As specified in "Annex for Credit Linked Certificates" hereto (or any Successor thereto)
<b>(k) Multiple Successor(s):</b>	Applicable (i.e. Condition 1.4 ( <i>Multiple Successors</i> ) of the Additional Terms and Conditions for Credit Linked Certificates apply to the Certificates to deal with the split, if any, of the Reference Entity into several resulting entities).
<b>(l) Reference Obligation(s):</b>	As specified in "Annex for Credit Linked Certificates" hereto (or any obligation replacing such original Reference Obligation as per the Additional Terms and Conditions for Credit Linked Certificates).
<b>(m) Credit Events:</b>	The Credit Events specified in "Annex for Credit Linked Certificates" hereto
<b>(n) Notice of Publicly Available Information:</b>	As specified in "Annex for Credit Linked Certificates" hereto
<b>(o) Obligation(s):</b>	
<b>(A.) Obligation Category:</b>	The Obligation Category specified in "Annex for Credit Linked Certificates" hereto
<b>(B.) Obligation Characteristics:</b>	The Obligation Characteristics specified in "Annex for Credit Linked Certificates" hereto
<b>(p) All Guarantees:</b>	As specified in "Annex for Credit Linked Certificates" hereto

<b>(q) Additional Provisions relating to certain specific Reference Entities:</b>	Applicable, if relevant, as per Condition 1.8 of the Additional Terms and Conditions for Credit Linked Certificates.
<b>(r) Business Days (for the purposes of the Additional Terms and Conditions for Credit Linked Certificates):</b>	The Business Days specified in “Annex for Credit Linked Certificates” hereto
<b>(s) Reference Entities Switch and/or Maturity Extension at the option of the Issuer:</b>	Not Applicable
<b>(t) Other applicable options as per the Additional Terms and Conditions for Credit Linked Certificates:</b>	Not Applicable
<b>(v) Bond Linked Certificates Provisions:</b>	Not Applicable

**DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY**

<b>25. (i) Definitions relating to date(s):</b>	Not Applicable
<b>(ii) Definitions relating to the Product:</b>	Not Applicable

**PROVISIONS RELATING TO SECURED CERTIFICATES**

<b>26. Secured Certificates Provisions:</b>	Not Applicable
---	----------------

**GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES**

<b>27. Provisions applicable to payment date(s):</b>	
- <b>Payment Business Day:</b>	Following Payment Business Day
- <b>Financial Centre(s):</b>	Not Applicable
<b>28. Form of the Certificates:</b>	
<b>(i) Form:</b>	Non-US Registered Global Note registered in the name of a nominee for a common depository for Euroclear and Clearstream
<b>(ii) New Global Note (NGN – bearer notes) / New Safekeeping Structure (NSS – registered notes):</b>	No
<b>29. Redenomination:</b>	Not Applicable
<b>30. Consolidation:</b>	Applicable as per Condition 14.2 of the General Terms and Conditions
<b>31. Partly Paid Certificates Provisions:</b>	Not Applicable
<b>32. Instalment Certificates Provisions:</b>	Not Applicable
<b>33. Masse:</b>	Not Applicable
<b>34. Dual Currency Certificate Provisions:</b>	Not Applicable
<b>35. Additional Amount Provisions</b>	Not Applicable

for Italian Certificates:

36. **Interest Amount and/or the Redemption Amount switch at the option of the Issuer:** Not Applicable
37. **Portfolio Linked Certificates Provisions:** Not Applicable

**THIRD PARTY INFORMATION**

Information or summaries of information included herein with respect to the Underlying has been extracted from general databases released publicly or by any other available information.

Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

## PART B – OTHER INFORMATION

## 1. LISTING AND ADMISSION TO TRADING

- (i) **Listing:** None
- (ii) **Admission to trading:** Application shall be made for the Certificates to be admitted to trading on the Multilateral Trading Facility (“MTF”) named EuroTLX organized and managed by Borsa Italiana S.p.A. with effect from or as soon as practicable after the Issue Date. Société Générale, directly or through a third party appointed by it, will act as specialist for the Certificates, in accordance with the rules and regulations of EuroTLX.
- There can be no assurance that the listing and trading of the Certificates will be approved with effect on the Issue Date or at all, provided that if Borsa Italiana S.p.A. does not release its decision of admission to trading within the day immediately preceding the Issue Date, Section 10 – paragraph “Conditions to which the offer is subject” of these Final Terms shall apply.**
- (iii) **Estimate of total expenses related to admission to trading:** Not Applicable
- (iv) **Information required for Certificates to be listed on SIX Swiss Exchange:** Not Applicable

## 2. RATINGS

The Certificates to be issued have not been rated.

## 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Certificates has an interest material to the offer.

The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

Société Générale will ensure the roles of provider of hedging instruments to the Issuer of the Certificates and Calculation Agent of the Certificates.

The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Certificateholders on the other hand cannot be excluded.

Furthermore, the Certificates being indexed on the occurrence or non occurrence of one or more Credit Event(s), Société Générale may, at any time, (i) hold Obligations of the Reference Entity(ies), (ii) be in possession of information in relation to any Reference Entity(ies) that may be material in the context of the issue of the Certificates and that may not be publicly available (or known), (iii) participate in any of the ISDA Credit Derivatives Determinations Committee or participate as a dealer in any auction process used to determine the Final Value of any Reference Entity in relation to which a Credit Event has occurred, which may, in each case, be in conflict with the interests of the Certificateholders.

## 4. REASONS FOR THE OFFER AND USE OF PROCEEDS

- (i) **Reasons for the offer and use of proceeds:** The net proceeds from each issue of Certificates will be applied for the general financing purposes of the Société Générale Group, which include making a profit.



- (ii) **Estimated net proceeds:** Not Applicable
- (iii) **Estimated total expenses:** Not Applicable

5. **INDICATION OF YIELD** (*Fixed Rate Certificates only*)

Not Applicable

6. **HISTORIC INTEREST RATES** (*Floating Rate Certificates only*)

Not Applicable

7. **PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT**

(i) **PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**  
(*Structured Certificates only*)

The value of the Certificates is linked to the credit risk of reference entity(ies) and the financial indebtedness of such reference entity(ies), the amounts due under the Certificates are determined according to the occurrence of credit event(s) and in the case of the occurrence of credit event(s), according to the cash redemption amount.

During the lifetime of the Certificates, the market value of these Certificates may be lower than the invested capital. Furthermore, an insolvency of the Issuer and/or the Guarantor may cause a total loss of the invested capital.

**The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.**

(ii) **PERFORMANCE OF RATE(S) OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Certificates only*)

Not Applicable

8. **OPERATIONAL INFORMATION**

(i) **Security identification code(s):**

- **ISIN code:** XS2394988252

- **Common code:** 239498825

(ii) **Clearing System(s):** Euroclear Bank S.A/N.V. (**Euroclear**) / Clearstream Banking *société anonyme* (**Clearstream**)

(iii) **Delivery of the Certificates:** Delivery against payment

(iv) **Calculation Agent:** Société Générale  
Tour Société Générale  
17 Cours Valmy  
92987 Paris La Défense Cedex  
France

(v) **Paying Agent(s):** Société Générale Luxembourg SA  
11, avenue Emile Reuter  
2420 Luxembourg  
Luxembourg

(vi) **Eurosystem eligibility of the Certificates:** No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Certificates are capable of meeting them the Certificates may then be deposited with one

of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Certificates will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

- (vii) **Address and contact details of Société Générale for all administrative communications relating to the Certificates:** Société Générale  
Tour Société Générale  
17 Cours Valmy  
92987 Paris La Défense Cedex  
France  
Name: Sales Support Services - Derivatives  
Tel: +33 1 57 29 12 12 (Hotline)  
Email: [clientsupport-deai@sgcib.com](mailto:clientsupport-deai@sgcib.com)

## 9. DISTRIBUTION

- (i) **Method of distribution:** Non-syndicated
- **Dealer(s):** Société Générale  
Tour Société Générale  
17 Cours Valmy  
92987 Paris La Défense Cedex  
France
- (ii) **Total commission and concession:** There is no commission and/or concession paid by the Issuer to the Dealer or the Managers.
- Société Générale shall pay to Deutsche Bank SpA (the **Distributor**) an upfront placement fee of up to 1.00% of the nominal amount of Certificates effectively placed by such Distributor as of the Issue Date.
- (iii) **TEFRA rules:** Not Applicable
- (iv) **Non-exempt Offer Consent of the Issuer to use the Base Prospectus during the Offer Period:** A Non-exempt offer of the Certificates may be made by the Dealer and any **Initial Authorised Offeror** below mentioned, any **Additional Authorised Offeror**, the name and address of whom will be published on the website of the Issuer (<http://prospectus.socgen.com>) in the Non-exempt Offer jurisdiction(s) (**Non-exempt Offer Jurisdiction(s)**) during the offer period (**Offer Period**) as specified in the paragraph "Terms and Conditions of the Offer" below.
- **Individual Consent / Name(s) and address(es) of any Initial Authorised Offeror:** Applicable / Deutsche Bank SpA, Piazza del Calendario, 3, 20126 Milano
- **General Consent/ Other conditions to consent:** Not Applicable
- (v) **U.S. federal income tax considerations:** The Certificates are not Specified Certificates for purposes of the Section 871(m) Regulations.
- (vi) **Prohibition of Sales to EEA Retail Investors:** Not Applicable
- (vii) **Prohibition of Sales to UK Retail Investors:** Applicable

## 10. TERMS AND CONDITIONS OF THE OFFER

- **Non-exempt Offer Jurisdiction(s):** Italy

- Offer Period:** From and including 06 October 2022 to and including 26 October 2022, subject to any early closing of the Offer Period as described below. The Certificates will be distributed:
- (a) within the premises of the Distributor[s] (at its offices and branches) and,
  - (b) through door-to-door selling (*fuori sede*) pursuant to Articles 30 and 31 of the Italian Legislative Decree No. 58 of 24th February 1998, as amended from time to time (the "**Italian Financial Act**") from and including 06 October 2022 to and including 21 October 2022;
  - (c) through long distance selling techniques (*tecniche di comunicazione a distanza*) pursuant to article 32 of the Italian Financial Services Act from and including 06 October 2022 to and including 14 October 2022 subject to any early closing of the Offer Period as described below.
- The Distributor intending to distribute Certificates through door-to-door selling (*fuori sede*) pursuant to article 30 of the Italian Financial Services Act will collect the acceptance forms - other than directly at their branches and offices - through financial advisors for door-to-door selling (*consulenti finanziari abilitati all'offerta fuori sede*) pursuant to Article 31 of the Italian Financial Services Act. Pursuant to Article 30, paragraph 6, of the Italian Financial Services Act, the validity and enforceability of contracts entered into through door-to-door selling (*fuori sede*) is suspended for a period of 7 (seven) days from the date of subscription of the acceptance form by the relevant investor. Within such period investors may notify the relevant Distributor of their withdrawal without payment of any charge or commission.
- The Certificates will be also offered through long distance selling techniques (*tecniche di comunicazione a distanza*) pursuant to article 32 of the Italian Financial Services Act (*i.e.*, through the trading-online platform of the Distributors and/or recorded telephone orders). In this case, investors may purchase the Certificates via the internet, after being identified by the Distributor, by using their personal password/identification codes. Pursuant to article 67-duodecies of the Italian Legislative Decree No. 206/2005 as amended (the so called "*Codice del Consumo*"), the validity and enforceability of the contracts entered into through long distance selling techniques (*tecniche di comunicazione a distanza*) is suspended for a period of 14 (fourteen) days from the date of subscription of the acceptance form by the relevant investor. Within such period investors may notify the relevant Distributor of their withdrawal without any charge or commission.
- Offer Price:** The Certificates will be offered at the Issue Price of which up to a maximum of 1.00% is represented by distribution fee payable upfront by the Guarantor to the Distributor.
- Conditions to which the offer is subject:** Offers of the Certificates are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries.
- The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason. The Issuer reserves the right to withdraw the offer and cancel the issuance of the Certificates for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Certificates. In each case, a notice to the investors on the early termination

or the withdrawal, as applicable, will be published on the website of the Issuer (<http://prospectus.socgen.com>).

The validity of the offer is subject to the condition that the decision of admission to trading on EuroTLX is released by Borsa Italiana S.p.A. by not later than on the day immediately preceding the Issue Date; otherwise, the offer will be deemed withdrawn and the issuance cancelled. The Issuer undertakes to file the relevant application with Borsa Italiana S.p.A. in due time to allow Borsa Italiana S.p.A. to release a decision, according to its rules, within the day immediately preceding the Issue Date.

- |   |   |
|---|---|
| <b>- Description of the application process:</b>  | The distribution activity will be carried out in accordance with the financial intermediary's usual procedures. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription of the Certificates.   |
| <b>- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:</b>                                | Not Applicable  |
| <b>- Details of the minimum and/or maximum amount of application:</b>   | Minimum amount of application : EUR 100 000 (i.e. 10 Certificates)  |
| <b>- Details of the method and time limits for paying up and delivering the Certificates:</b>   | <p>The Certificates will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. However, the settlement and delivery of the Certificates will be executed through the Dealer mentioned above. Investors will be notified by the relevant financial intermediary of their allocations of Certificates and the settlement arrangements in respect thereof.</p> <p>The settlement and the delivery of the securities will be executed through the Dealer mentioned above only for technical reasons. However, the Issuer will be the only offeror and as such will assume all the responsibilities in connection with the information contained in the Final Terms together with the Base Prospectus.</p> |
| <b>- Manner and date in which results of the offer are to be made public:</b>   | Publication on the website of the Issuer ( <a href="http://prospectus.socgen.com">http://prospectus.socgen.com</a> ) and in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.   |
| <b>- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b> | Not Applicable  |
| <b>- Whether tranche(s) has/have been reserved for certain countries:</b>   | Not Applicable  |
| <b>- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:</b>      | Not Applicable  |
| <b>- Amount of any expenses and taxes specifically charged to the subscriber or purchaser:</b>  | Taxes charged in connection with the subscription, transfer, purchase or holding of the Certificates must be paid by the Certificateholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect,  |

Certificateholders shall consult professional tax advisers to determine the tax regime applicable to their own situation.

The entry costs, included in the Issue Price and determined as of 29/09/2022 (the launch date of the issuance), charged to the investor by the Issuer or the Offeror are equal to 1.1327% (0.75% placement fee, 0.3827% other costs).

The entry costs and potential recurrent costs and potential anticipated exit penalties may have an impact on the return the investor may obtain from his investment.

**11. ADDITIONAL INFORMATION**

- **Minimum investment in the Certificates:** EUR 100 000 (i.e. 10 Certificates)
- **Minimum Trading Lot:** EUR 10 000 (i.e. 1 Certificate)
- **Location where the Prospectus, any Supplements thereto and the Final Terms can be collected or inspected free of charge in Italy:** Société Générale,  
Via Olona n.2, 20123 Milano  
Italy

**12. PUBLIC OFFERS IN SWITZERLAND**

Not Applicable

**13. EU BENCHMARKS REGULATION**

**Benchmark:** Not Applicable

**ANNEX FOR CREDIT LINKED CERTIFICATE**

Reference Entity	Transaction Type	Reference Obligation	Seniority Level
UNICREDIT, SOCIETA PER AZIONI	Standard European Financial Corporate	Standard Reference Obligation: Applicable	Senior Level

Terms applicable to the Reference Entity are the ones specified in the tables below for the Transaction Type of such Reference Entity as determined in the table above.

In the tables hereunder, "X" shall mean "Applicable" conversely, when left in blank, means "Not Applicable".

Credit Events and related options	Standard European Financial Corporate
Bankruptcy	X
Failure to Pay	X
Grace Period Extension	
Notice of Publicly Available Information	X
Payment Requirement	X (USD 1 000 000)
Obligation Default	
Obligation Acceleration	
Repudiation/Moratorium	
Restructuring	X
Mod R	
Mod Mod R	X
Multiple Holder Obligation	X
Default Requirement	X (USD 10 000 000)
All Guarantees	X
Governmental Intervention	X
Financial Reference Entity Terms	X
Subordinated European Insurance Terms	
2014 Coco Supplement	
No Asset Package Delivery	
Senior Non-Preferred Supplement	
Credit Deterioration Requirement	X
Fallback Discounting	X
Business Days (for the purposes of the Additional Terms and Conditions for Credit Linked Notes)	London & TARGET2

Obligation Category	Standard European Financial Corporate
Payment	
Borrowed Money	X
Reference Obligation Only	
Bond	
Loan	
Bond or Loan	

<b>Obligation Characteristics</b>	<b>Standard European Financial Corporate</b>
Not Subordinated	
Specified Currency - Standard Specified Currencies	
Specified Currency - Standard Specified Currencies and Domestic Currency	
Not Sovereign Lender	
Not Domestic Currency	
Not Domestic Law	
Listed	
Not Domestic Issuance	

<b>Selected Obligation Category</b>	<b>Standard European Financial Corporate</b>
Payment	
Borrowed Money	
Reference Obligation Only	
Bond	
Loan	
Bond or Loan	X

<b>Selected Obligation Characteristics</b>	<b>Standard European Financial Corporate</b>
Not Subordinated	X
Specified Currency - Standard Specified Currencies	X
Specified Currency - Standard Specified Currencies and Domestic Currency	
Not Sovereign Lender	
Not Domestic Currency	
Not Domestic Law	
Listed	
Assignable Loan	X
Consent Required Loan	X
Transferable	X
Not Bearer	X
Maximum Maturity : 30 years	X
Not Domestic Issuance	
Accelerated or Matured	

## ISSUE SPECIFIC SUMMARY

---

**SECTION A – INTRODUCTION INCLUDING WARNINGS**

---

**ISIN code :** XS2394988252

**Issuer : SG Issuer**

Domicile: 16, boulevard Royal, L-2449 Luxembourg

Telephone number : + 352 27 85 44 40

*Legal entity identifier (LEI) :* 549300QNMDBVTHX8H127

**Offeror and/or entity requesting the admission to trading :**

Société Générale

Tour Société Générale - 17 Cours Valmy

92987 Paris La Défense Cedex, France

Domicile : 29, boulevard Haussmann, 75009 Paris, France.

*Legal entity identifier (LEI) :* O2RNE8IBXP4R0TD8PU41

**Identity and contact details of the competent authority approving the prospectus:**

Approved by the Commission de Surveillance du Secteur Financier (CSSF)

283, route d'Arlon L-2991, Luxembourg

Telephone number: (352) 26 25 11

E-Mail : direction@cssf.lu

**Date of approval of the prospectus:** 01/06/2022

**WARNINGS**

This summary must be read as an introduction to the base prospectus (the **Base Prospectus**).

Any decision to invest in the certificates (the **Certificates**) should be based on a consideration of the Base Prospectus as a whole by the investor.

**Prospective investors should be aware that these Certificates may be volatile and that they may receive no interest and may lose all or a substantial portion of their principal.**

Where a claim relating to the information contained in the Base Prospectus and the applicable Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.

Civil liability attaches only to those persons who have tabled this summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Certificates.

**You are about to buy a product which is not simple and which may be difficult to understand.**

---

**SECTION B – KEY INFORMATION ON THE ISSUER**

---

**WHO IS THE ISSUER OF THE SECURITIES?**

**Issuer : SG Issuer** (or the **Issuer**)

Domicile: 16, boulevard Royal, L-2449 Luxembourg

Legal form: Public limited liability company (*société anonyme*).



Legal entity identifier (LEI) : 549300QNMDVBVTHX8H127

Legislation under which the Issuer operates: Luxembourg law.

Country of incorporation: Luxembourg.

**Statutory auditors : Ernst & Young S.A.**

The principal activity of SG Issuer is raising finance by the issuance of warrants as well as debt securities designed to be placed to institutional customers or retail customers through the distributors associated with Société Générale. The financing obtained through the issuance of such debt securities is then lent to Société Générale and to other members of the Group.

Shares of SG Issuer are held at 99.8 per cent. by Societe Generale Luxembourg and at 0.2 per cent. by Societe Generale. It is a fully consolidated company.

In accordance with its bylaws, the Issuer is managed by an Executive Board under the supervision of a Supervisory Board.

The members of the board of directors are Laurent Simonet, Thierry Bodson, Pascal Jacob, Yves Cacclin, Alexandre Galliche, Estelle Stephan Jaspard and Francois Caralp (individually a "**Director**" and collectively the **Board of Directors**).

Laurent Simonet, Thierry Bodson, Pascal Jacob, Yves Cacclin, Alexandre Galliche, Estelle Stephan Jaspard and Francois Caralp hold full-time management positions within the Societe Generale group.

The members of the supervisory board are Olivier Freitas, Angelo Bonetti, Olivier Blanc, Laurent Weil and Gregory Claudy (the "**Supervisory Board**").

Olivier Freitas, Angelo Bonetti, Olivier Blanc and Laurent Weil currently hold full-time management positions within the Societe Generale group.

**WHAT IS THE KEY FINANCIAL INFORMATION REGARDING THE ISSUER?**

**Income statement**

(en K€)	31 December 2021 (audited)	31 December 2020 (audited)
Operating profit/loss	(215)	274

**Balance sheet**

(en K€)	31 December 2021 (audited)	31 December 2020 (audited)
Net financial debt (long term debt plus short term debt minus cash) *	11 616	3 707
Current ratio (current assets/current liabilities)	N/A	N/A
Debt to equity ratio (total liabilities/total shareholder equity)	N/A	N/A
Interest cover ratio (operating income/interest expense)	N/A	N/A

\*the Net financial debt is calculated on the basis of the following elements :

Net financial debt	31/12/2021	31/12/2020
Convertible Bond into Share (1)	48 000	48 000
Cash and cash equivalents (2)	-36 384	-44 293
Total	11 616	3 707

(1) classified within the line Financial liabilities at amortized cost, see note 4.3 in the 2021 financial statements and in the 2021 condensed interim financial statements

(2) classified in the Balance Sheet.

**Cash flow**

(en K€)	31 December 2021 (audited)	31 December 2020 (audited)
Net cash flows from operating activities	9 216	13 446
Net cash flows used in financing activities	(17 125)	(35 129)
Net cash flows from investing activities	0	0

**WHAT ARE THE KEY RISKS THAT ARE SPECIFIC TO THE ISSUER?**

In the event of default or bankruptcy of the Issuer, the investor has recourse only against Société Générale and there is a risk of total or partial loss of the amount invested or conversion into securities (equity or debt) or postponement of maturity, in the event of bail-in affecting the Issuer's securities or Société Générale's structured certificates, without any guarantee or compensation.

**SECTION C. KEY INFORMATION ON THE SECURITIES**
**WHAT ARE THE MAIN FEATURES OF THE SECURITIES?**

ISIN Code : XS2394988252 Number of Certificates : up to 2000

Product Currency	EUR	Settlement Currency	EUR
Listing	EuroTLX, a Multilateral Trading Facility organized and managed by Borsa Italiana S.p.A	Nominal Value	EUR 10,000 per Certificate
Minimum Investment	EUR 100,000	Issue Price	100% of the Nominal Value
Maturity Date	28/12/2023	Minimum Reimbursement	No, you can lose up to the full invested amount
Fixed Annual Coupon Rate	3.00%		
Reference Entity	Seniority of the Reference Bond	Type of Reference Entity	
UNICREDIT, SOCIETA PER AZIONI	Senior Preferred	European Financial	

This product is a certificate governed by English law.

The product offers the investor exposure to the credit risk of the Reference Entity. This product is designed to pay a periodic premium and a redemption at maturity of the invested principal, both of which are linked to the occurrence or non-occurrence of a Credit Event on the Reference Entity. The product provides capital protection only at maturity provided that no Credit Event on the Reference Entity occurs during the life of the product.

The invested capital will be considered fully at risk by investing in this product.

The categories of Credit Events applicable to the Reference Entities are: bankruptcy; failure to pay; intervention of Competent Authority and restructuring. The following is a general (non-exhaustive) description of such Credit Events, referring to the full definition of the Additional Terms and Conditions of the Credit Linked Certificates included in the Base Prospectus.

- Bankruptcy: the Reference Entity is dissolved, liquidated, becomes insolvent or unable to pay its debts when due; approves a global agreement with its creditors; is subject to insolvency proceedings, bankruptcy or other similar proceedings; the Reference Entity is subject to other event with analogous effects to the foregoing;

- Non-payment: the Reference Entity fails to pay its debts (in an amount of not less than USD 1,000,000 or equivalent) when due (after the expiry of the "grace period" applicable from time to time), in respect of amounts borrowed (including deposits or letters of credit);

- Intervention of Competent Authority: a Competent Authority (including Government, Market Authority, Judicial Authority) imposes changes on the nature and terms of a Reference Entity's debt (in an amount of not less than USD 10,000,000 or equivalent), including expropriation or cancellation of such debts, either reduction of the interest rate or principal repayment in percentage, extension of the date of payment or repayment or change in the ranking in priority of payments

- Restructuring: one or more debts (in an amount of not less than USD 10,000,000 or equivalent) of the Reference Entity are subject to modification as a result of an agreement between the Reference Entity and its creditors regarding one or more terms of the debt.

On each Coupon Payment Date:

(1) In the case that, subsequent to the First Credit Event Occurrence Date (inclusive), no Credit Event occurs on the Reference Entity, you will receive 100% of the Coupon.

(2) In the case that, subsequent to the First Credit Event Occurrence Date (inclusive), a Credit Event has occurred on the Reference Entity, no premium shall be paid either on the observed Payment Date or on any subsequent Payment Date.

**Final Redemption**

On the Final Exercise Date, you will receive a conditional Final Exercise Amount:

(1) In the event that no Credit Event has occurred on the Reference Entity between the First Credit Event Occurrence Date and the Last Credit Event Occurrence Date, you will receive 100% of the Nominal Value.

(2) In the event that a Credit Event has occurred on the Reference Entities between the First Credit Event Occurrence Date and the Last Credit Event Occurrence Date, you will receive 100% of the Nominal Value multiplied by the Recovery Rate of the Reference Entity and face a total or partial loss of the invested capital.

**Further Information**

- Coupons are expressed as a percentage of the Nominal Value.

- The Recovery Rate means, with respect to each Reference Entity for which a Credit Event has occurred, the rate of redemption of bonds with a seniority equal to the "Seniority of the Reference Bond" as determined as a result of the auction to be held for such purpose by ISDA or other relevant association. If such value is not determined within 140 business days following the occurrence of the Credit Event, or in the other cases specified in the Final Terms, the Recovery Rate will be determined by the Calculation Agent following the application of the Quotation Dealer Method. Please refer to the provisions of the Final Terms for further details.

- For information purposes, the Author makes available, free of charge and upon request, financial parameters relating to the creditworthiness of the Reference Entity.

The Author may be contacted at the telephone number indicated above.

- The occurrence of extraordinary events could cause changes to the terms of the product or its early redemption. This could lead to losses on the invested capital.

- The product is available through a public offering during the applicable offer period in the following jurisdictions: Italy Final Exercise Date Final Exercise Amount

<b>Issue Date</b>	31/10/2022
<b>Maturity Date</b>	28/12/2023
<b>Interest Payment Dates</b>	28/12/2022, 28/03/2023, 28/06/2023, 28/09/2023, 28/12/2023
<b>First Credit Event Occurrence Date</b>	29/09/2022
<b>Last Credit Event Occurrence Date</b>	20/12/2023

**Waiver of Set-off rights**

The Certificateholders waive any right of set-off, compensation and retention in relation to the Certificates, to the extent permitted by law.

**Submission to jurisdiction:**

The Issuer accepts the competence of the courts of England in relation to any dispute against the Issuer, but accepts that such Certificateholders may bring their action before any other competent court.

**Ranking:**

The Certificates will be direct, unconditional, unsecured and unsubordinated obligations of the Issuer and will rank at least *pari passu* with all other outstanding direct, unconditional, unsecured and unsubordinated obligations of the Issuer, present and future.

The Certificateholder acknowledge that in case of resolutions pursuant to Directive 2014/59/UE in relation to the Issuer's liabilities or the non subordinated, senior preferred, structured and LMEE ratio eligible liabilities of Société Générale, the Certificates may be subject to the reduction of all, or a portion, of the amounts due, on a permanent basis, a conversion of all, or a portion, of the amounts due into shares or other securities of the Issuer or the Guarantor or another person; cancellation; and/or the amendment on maturity of the Certificates or amendment on the calendar or the amount of the interests.

**RESTRICTIONS ON THE FREE TRANSFERABILITY OF THE SECURITIES :**

Not Applicable. There is no restriction on the free transferability of the Certificates, subject to selling and transfer restrictions which may apply in certain jurisdictions including restrictions applicable to the offer and sale to, or for the account or benefit of, persons other than Permitted Transferees.

A Permitted Transferee means any person who (i) is not a U.S. person as defined pursuant to Regulation S; (ii) is not a person who comes within any definition of U.S. person for the purposes of the CEA or any CFTC Rule, guidance or order proposed or issued under the CEA (for the avoidance of doubt, any person who is not a "Non-United States person" defined under CFTC Rule 4.7(a)(1)(iv), but excluding, for purposes of subsection (D) thereof, the exception for any qualified eligible person who is not a "Non-United States person," shall be considered a U.S. person); and (iii) is not a "U.S. Person" for purposes of the final rules implementing the credit risk retention requirements of Section 15G of the U.S. Securities Exchange Act of 1934, as amended (the **U.S. Risk Retention Rules**) (a **Risk Retention U.S. Person**).

### **WHERE THE SECURITIES WILL BE TRADED?**

#### **Admission to trading:**

Application will be made for the Certificates to be admitted to trading on the Multilateral Trading Facility ("MTF") named EuroTLX organized and managed by Borsa Italiana S.p.A.

**There can be no assurance that the listing and trading of the Certificates will be approved with effect on the Issue Date or at all, provided that if Borsa Italiana S.p.A. does not release its decision of admission to trading within the day immediately preceding the Issue Date, paragraph "Conditions to which the offer is subject" of these Issue Specific Summary shall apply.**

### **IS THERE A GUARANTEE ATTACHED TO THE SECURITIES?**

#### **Nature and scope of the guarantee:**

The Certificates are unconditionally and irrevocably guaranteed by Société Générale (the **Guarantor**) pursuant to the guarantee governed by French law made as of 01/06/2022 (the Guarantee).

The Guarantee obligations constitutes a direct, unconditional, unsecured and unsubordinated obligations of the Guarantor ranking as senior preferred obligations, as provided for in Article L. 613-30-3-I-3° of the French Code "monétaire et financier" and will rank at least pari passu with all other existing and future direct, unconditional, unsecured senior preferred obligations of the Guarantor, including those in respect of deposits.

Any references to sums or amounts payable by the Issuer which are guaranteed by the Guarantor under the Guarantee shall be to such sums and/or amounts as directly reduced, and/or in the case of conversion into equity, as reduced by the amount of such conversion, and/or otherwise modified from time to time resulting from the application of a bail-in power by any relevant authority pursuant to directive 2014/59/EU of the European Parliament and of the Council of the European Union.

#### **Description of the Guarantor:**

The Guarantor, Société Générale is the parent company of the Société Générale Group.

Domicile: 29, boulevard Haussmann, 75009 Paris, France.

Legal form: Public limited liability company (société anonyme).

Country of incorporation: France.

*Legal entity identifier (LEI) : O2RNE8IBXP4R0TD8PU41*

The Guarantor may on a regular basis, as defined in the conditions set by the French Banking and Financial Regulation Committee, engage in all transactions other than those mentioned above, including in particular insurance brokerage.

Generally speaking, the Guarantor may carry out, on its own behalf, on behalf of third parties or jointly, all financial, commercial, industrial, agricultural, personal property or real property, directly or indirectly related to the above-mentioned activities or likely to facilitate the accomplishment of such activities.

#### **Key financial information on the Guarantor:**

##### **Income statement**

<i>In millions of euros</i>	<b>First Quarter 2022 (unaudited)</b>	<b>31.12.2021 (audited)</b>	<b>First Quarter 2021 (unaudited)</b>	<b>31.12.2020(audited)</b>
Net interest income (or equivalent)( <i>Total interest income and expense</i> )***	N/A	10,718	N/A	10,473
Net fee and commission income( <i>Total</i>	N/A	5,320	N/A	4,917

<i>Fee income and expense</i>				
Net impairment loss on financial assets ( <i>Cost of risk</i> )	(561)	(700)	(276)	(3,306)
Net trading income ( <i>Net gains and losses on financial transactions</i> )	N/A	5,723	N/A	2,851
Measure of financial performance used by the issuer in the financial statements such as operating profit ( <i>Gross operating income</i> )	1,952	8,208	1,497	5,399
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent) ( <i>Net income, Group share</i> )	842	5,641	814	(258)

**Balance sheet**

<i>In billions of euros</i>	<b>First Quarter 2022 (unaudited)</b>	<b>31.12.2021 (audited)</b>	<b>First Quarter 2021 (unaudited)</b>	<b>31.12.2020 (audited)</b>	<b>#Value as outcome from the most recent supervisory review and evaluation process (SREP)</b>
Total assets ( <i>Total Assets</i> )	1,609.2	1,464.4	1,503.0	1,444.4	N/A
Senior debt ( <i>Debt securities issued</i> )	135.4	135.3	137.2	139.0	N/A
Subordinated debt ( <i>Subordinated debts</i> )	16.1	16.0	16.2	15.4	N/A
Loans and receivables to customers ( <i>Customer loans at amortised cost</i> )	501.5	497.2	456.5	448.8	N/A
Deposits from customers ( <i>Customer deposits</i> )	528.6	509.1	467.7	456.1	N/A
Total equity ( <i>Shareholders' equity, subtotal Equity, Group share</i> )	65.9	65.1	62.9	61.7	N/A
Non-performing loans (based on net carrying amount) / Loans and receivables ( <i>Doubtful loans</i> )	16.9	16.5	17.4	17.0	N/A
Common Equity Tier 1 capital (CET1) ratio (or other relevant prudential capital adequacy ratio depending on the issuance) ( <i>Common Equity Tier 1 ratio</i> )	12.9%(1)	13.71%(1)	13.5%(1)	13.44%(1)	9.23% **
Total capital ratio ( <i>Total capital ratio</i> )	17.9%(1)	18.85%(1)	19.1%(1)	19.21%(1)	N/A
Leverage ratio calculated under applicable regulatory framework	4.3%(1)	4.9%(1)	4.5%(1)	4.8%(1)	N/A

\*\* Taking into account the combined regulatory buffers, the CET1 ratio level that would trigger the Maximum Distributable Amount mechanism would be 9.23% as of 1st March 2022

\*\*\* Titled in italics refer to titled used in the financial statements.

(1) Phased-in ratio.

The audit report does not contain any qualification.

**Key risks that are specific to the guarantor :**

Due to Société Générale's role as guarantor and counterparty to the Issuer's hedging transactions, investors are essentially exposed to Société Générale's credit risk and have no recourse against the Issuer in the event of the Issuer's default.

#### **WHAT ARE THE KEY RISKS THAT ARE SPECIFIC TO THE SECURITIES?**

The investor bears the risk of total or partial loss of the amount invested at redemption of the Certificates on the maturity date or the event the Certificates is sold by the investor before that date.

Although it is subject to market making agreement, the liquidity of the product may be affected by exceptional circumstances that make it difficult to sell the product or at a price that results in a total or partial loss of the amount invested.

The market value of the Certificates depends on the evolution of market parameters at the time of exit (price level of the Underlying(s), interest rates, volatility and credit spreads) and may therefore result in a risk of total or partial loss on the amount initially invested.

Events unrelated to the Underlying(s) (e.g. change in law, including tax law, force majeure) may lead to early redemption of the Certificates and thus to total or partial loss of the amount invested.

Events affecting the Underlying(s) or hedging transactions may lead to adjustments, de-indexation, substitution of the Underlying(s), and consequently to losses on the amount invested, including in the case of capital protection.

If the currency of the investor's main activities is different from that of the product, the investor is exposed to currency risk, especially in the event of exchange controls, which may reduce the amount invested.

From a date that may be before their investment decision, certificateholders are exposed to events related to the creditworthiness of the reference entities. Upon the occurrence of such events, the redemption amount or the value of the assets received at maturity of the Certificates will be determined by reference to the debt value of such reference entities and may be (i) less than the invested amount and (ii) as the case may be, with no interest accruing from or before the date of occurrence of such events.

Redemption of the Credit Linked Certificates or as the case may be, notice that no amount is due under these certificates, may occur several months after the occurrence of the credit event, including several months after the Scheduled Maturity Date of the Certificates.

#### **SECTION D - KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR ADMISSION TO TRADING ON A REGULATED MARKET**

#### **UNDER WHICH CONDITIONS AND TIMETABLE CAN I INVEST IN THIS SECURITIES ?**

##### **DESCRIPTION OF THE TERMS AND CONDITIONS OF THE OFFER :**

**Non Exempted Offer Jurisdiction(s):** Italy

##### **Offer Period:**

From and including 06 October 2022 to and including 26 October 2022, subject to any early closing of the Offer Period as described below.

The Certificates will be distributed:

- (a) within the premises of the Distributor[s] (at its offices and branches) and,
- (b) through door-to-door selling (*fuori sede*) pursuant to Articles 30 and 31 of the Italian Legislative Decree No. 58 of 24th February 1998, as amended from time to time (the "**Italian Financial Act**") from and including 06 October 2022 to and including 21 October 2022;
- (c) through long distance selling techniques (*tecniche di comunicazione a distanza*) pursuant to article 32 of the Italian Financial Services Act from and including 06 October 2022 to and including 14 October 2022 subject to any early closing of the Offer Period as described below.

The Distributor intending to distribute Certificates through door-to-door selling (*fuori sede*) pursuant to article 30 of the Italian Financial Services Act will collect the acceptance forms - other than directly at their branches and offices - through financial advisors for door-to-door selling (*consulenti finanziari abilitati all'offerta fuori sede*) pursuant to Article 31 of the Italian Financial Services Act.

Pursuant to Article 30, paragraph 6, of the Italian Financial Services Act, the validity and enforceability of contracts entered into through door-to-door selling (*fuori sede*) is suspended for a period of 7 (seven) days from the date of subscription of the acceptance form by the relevant investor.

Within such period investors may notify the relevant Distributor of their withdrawal without payment of any charge or commission.

The Certificates will be also offered through long distance selling techniques (*tecniche di comunicazione a distanza*) pursuant to article 32 of the Italian Financial Services Act (*i.e.*, through the trading-online platform of the Distributors and/or recorded telephone orders). In this case, investors may purchase the Certificates via the

internet, after being identified by the Distributor, by using their personal password/identification codes. Pursuant to article 67-duodecies of the Italian Legislative Decree No. 206/2005 as amended (the so called "*Codice del Consumo*"), the validity and enforceability of the contracts entered into through long distance selling techniques (*tecniche di comunicazione a distanza*) is suspended for a period of 14 (fourteen) days from the date of subscription of the acceptance form by the relevant investor. Within such period investors may notify the relevant Distributor of their withdrawal without any charge or commission

**Offer Price:** The Certificates will be offered at the Issue Price of which up to a maximum of 1.00% is represented by distribution fee payable upfront by Société Générale to DEUTSCHE BANK SPA, PIAZZA DEL CALENDARIO, 3, 20126 MILANO, ITALIE (the **Distributor**). **Conditions to which the offer is subject:**

Offers of the Certificates are conditional on their issue and, on any additional conditions set out in the standard terms of business of the financial intermediaries, notified to investors by such relevant financial intermediaries.

The Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason. The Issuer reserves the right to withdraw the offer and cancel the issuance of the Certificates for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Certificates. In each case, a notice to the investors on the early termination or the withdrawal, as applicable, will be published on the website of the Issuer (<http://prospectus.socgen.com>).

The validity of the offer is subject to the condition that the decision of admission to trading on EuroTLX is released by Borsa Italiana S.p.A. by not later than on the day immediately preceding the Issue Date; otherwise, the offer will be deemed withdrawn and the issuance cancelled. The Issuer undertakes to file the relevant application with Borsa Italiana S.p.A. in due time to allow Borsa Italiana S.p.A. to release a decision, according to its rules, within the day immediately preceding the Issue Date.

**Issue Price:** EUR 10 000 per Certificate of EUR 10 000 Specified Denomination

**Estimate of total expenses related to the issuance or the offer, including estimated expenses charged to the investor by the Issuer or the offeror:**

The entry costs, included in the Issue Price and determined as of 29/09/2022 (the launch date of the issuance), charged to the investor by the Issuer or the Offeror are equal to 1.1327% (0.75% placement fee, 0.3827% other costs).

The entry costs and potential recurrent costs and potential anticipated exit penalties may have an impact on the return the investor may obtain from his investment. **Distribution plan:** The product is intended for retail investors and will be offered in Italy

#### **WHO IS THE OFFEROR AND/OR THE PERSON ASKING FOR THE ADMISSION TO TRADING ?**

Société Générale as Dealer

Tour Société Générale - 17 Cours Valmy

92987 Paris La Défense Cedex, France

Domicile : 29, boulevard Haussmann, 75009 Paris, France.

Legal form : Public limited liability company (*société anonyme*).

Applicable law : French law.

Country of incorporation : France

#### **WHY IS THIS PROSPECTUS BEING PRODUCED ?**

This prospectus is drawn up for the purposes of the public offer of the Certificates.

**Reasons for the offer and use of proceeds :** The net proceeds from each issue of Certificates will be applied for the general financing purposes of the Société Générale Group, which include making a profit.

**Estimated net proceeds : Not Applicable**

**Underwriting:** There is an underwriting agreement on a firm commitment basis with: Société Générale

**Interests of the individual and natural persons of the issuance/offer :**

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Certificates has an interest material to the offer.

The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

Société Générale will ensure the roles of provider of hedging instruments to the Issuer of the Certificates and Calculation Agent of the Certificates.

The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Certificateholders on the other hand cannot be excluded.

Furthermore, the Certificates being indexed on the occurrence or non occurrence of one or more Credit Event(s), Société Générale may, at any time, (i) hold Obligations of the Reference Entity(ies), (ii) be in possession of information in relation to any Reference Entity(ies) that may be material in the context of the issue of the Certificates and that may not be publicly available (or known), (iii) participate in any of the ISDA Credit Derivatives Determinations Committee or participate as a dealer in any auction process used to determine the Final Value of any Reference Entity in relation to which a Credit Event has occurred, which may, in each case, be in conflict with the interests of the Certificateholders.



**NOTA DI SINTESI DELL'EMISSIONE****SEZIONE A – INTRODUZIONE COMPRENSIVA DELLE AVVERTENZE**

**Codice ISIN** : XS2394988252

**Emittente** : SG Issuer

Domicilio : 16, boulevard Royal, L-2449 Luxembourg

Numero di telefono : + 352 27 85 44 40

*Legal entity identifier (LEI)* : 549300QNMDBVTHX8H127

**Offerente e/o soggetto che richiede l'ammissione alle negoziazioni** :

Société Générale

Tour Société Générale - 17 Cours Valmy

92987 Paris La Défense Cedex, France

Sede legale : 29, boulevard Haussmann, 75009 Paris, France.

*Legal entity identifier (LEI)* : O2RNE8IBXP4R0TD8PU41

**Individuazione e contatti dell'autorità competente per l'approvazione del prospetto**:

Approvato dalla Commission de Surveillance du Secteur Financier (CSSF)

283, route d'Arlon L-2991, Luxembourg

E-Mail : direction@cssf.lu

**Data di approvazione del prospetto**: 01/06/2022

**AVVERTENZE**

La presente nota di sintesi deve essere letta come un'introduzione al prospetto di base (il **Prospectus**).

Qualsiasi decisione di investire nei certificati (i **Certificati**) emessi sulla base Prospetto deve basarsi su una valutazione complessiva del Prospetto da parte dell'investitore.

**I potenziali investitori devono essere consapevoli del fatto che questi Certificati potrebbero essere volatili e che potrebbero non ricevere alcun interesse e potrebbero perdere tutto o una parte sostanziale del loro investimento.**

Qualora sia proposto un ricorso dinanzi all'autorità giudiziaria in merito alle informazioni contenute nel Prospetto e nelle relative Condizioni Definitive, il ricorrente potrebbe essere tenuto a sostenere i costi della traduzione del Prospetto di Base prima dell'inizio del procedimento, ai sensi della legislazione nazionale degli Stati Membri.

Nessun soggetto che ha provveduto alla predisposizione della presente nota di sintesi, compresa l'eventuale traduzione, potrà essere ritenuto responsabile civilmente, salvo che questa risulti fuorviante, imprecisa o incoerente se letta congiuntamente alle altre parti del Prospetto, o non offra, se letta congiuntamente alle altre parti del Prospetto, informazioni essenziali volte ad agevolare la decisione dell'investitore di investire nei Certificati.

**State per acquistare un prodotto che non è semplice e può essere di difficile comprensione.**

**SEZIONE B – INFORMAZIONI CHIAVE SULL'EMITTENTE****CHI È L'EMITTENTE DEI TITOLI?**

**Emittente** : SG Issuer (o l'Emittente)

Domicilio: 16, boulevard Royal, L-2449 Luxembourg

*Legal entity identifier (LEI)* : 549300QNMDBVTHX8H127

Giurisdizione di riferimento: diritto lussemburghese.

Paese di costituzione: Lussemburgo.

**Società di revisione : Ernst & Young S.A.**

Le attività principali di SG Issuer sono rappresentate dalla raccolta di fondi tramite l'emissione di warrant e titoli di debito destinati al collocamento presso clienti istituzionali o retail tramite collocatori associati a Société Générale. I fondi derivanti all'emissione di tali titoli di debito vengono quindi concessi in prestito a Société Générale ed altri membri del Gruppo.

Le azioni di SG Issuer sono detenute al 99,8 per cento da Société Générale Luxembourg e allo 0,2 per cento di Société Générale. È una società completamente consolidata.

In conformità allo statuto, l'Emittente è gestita da un Consiglio Direttivo sotto la supervisione di un Consiglio di Sorveglianza.

I membri del Consiglio Direttivo sono Laurent Simonet, Thierry Bodson, Pascal Jacob, Yves Cacclin, Alexandre Galliche, Estelle Stephan Jaspard and Francois Caralp (ciascuno individualmente un **Amministratore** e collettivamente il **Consiglio di Amministrazione**).

Laurent Simonet, Thierry Bodson, Pascal Jacob, Yves Cacclin, Alexandre Galliche, Estelle Stephan Jaspard and Francois Caralp esercitano la loro attività di management a tempo pieno all'interno del Gruppo Societe Generale

**QUALI SONO LE INFORMAZIONI FINANZIARIE CHIAVE RELATIVE ALL'EMITTENTE?**

**Conto economico**

(in migliaia di €)	31 dicembre 2021 (soggetto a revisione)	31 dicembre 2020 (soggetto a revisione)
Utile/perdita operativa	(215)	274

**Stato patrimoniale**

(in migliaia di €)	31 dicembre 2021 (soggetto a revisione)	31 dicembre 2020 (soggetto a revisione)
Debito finanziario netto (debiti a lungo termine meno debiti a breve termine meno disponibilità liquide) *	11 616	3 707
Rapporto corrente (attività correnti/passività correnti)	N/A	N/A
Rapporto debito e capitale (passività totali/capitale azionario totale)	N/A	N/A
Tasso di copertura degli interessi (reddito operativo/spesa per interessi)	N/A	N/A

\* il debito finanziario netto è calcolato sulla base dei seguenti elementi:

Debito finanziario netto	31/12/2021	31/12/2020
Obbligazioni convertibili in azioni (1)	48 000	48 000
Disponibilità liquide e mezzi equivalenti (2)	-36 384	-44 293
Totale	11 616	3 707

(1) classificato nella voce Passività finanziarie a costo ammortizzato, si veda nota 4.3 nel bilancio 2021 e nel bilancio periodico abbreviato del 2021

(2) classificato nello Stato Patrimoniale.

**Flussi di cassa**

(in migliaia di €)	31 dicembre 2021 (soggetto a revisione)	31 dicembre 2020 (soggetto a revisione)
<b>Flussi di cassa netti da attività operative</b>	9 216	13 446
<b>Flussi di cassa netti da attività finanziarie</b>	(17 125)	(35 129)
<b>Flussi di cassa netti da attività di investimento</b>	0	0

**QUALI SONO I RISCHI CHIAVE SPECIFICI DELL'EMITTENTE?**

In caso di inadempimento o fallimento dell'Emittente, l'investitore ha diritto di ricorso soltanto nei confronti di Société Générale e, in caso di bail-in applicato ai titoli dell'emittente o ai prodotti strutturati di Société Générale, è esposto al rischio di perdita totale o parziale dell'importo investito o di sua conversione in titoli (di capitale o di debito) o di spostamento della scadenza, senza alcuna garanzia o compensazione.

**SEZIONE C. INFORMAZIONI CHIAVE SUI TITOLI**
**QUALI SONO LE CARATTERISTICHE PRINCIPALI DEI TITOLI?**

**Codice ISIN:** XS2394988252 **Numero di Certificati:** fino a 2000

<b>Valuta del Prodotto</b>	EUR	<b>Valuta di Regolamento</b>	EUR
<b>Sede di negoziazione</b>	EuroTLX, un Sistema Multilaterale di Negoziazione organizzato e gestito da Borsa Italiana S.p.A.	<b>Valore Nominale</b>	10.000 EUR per Certificato
<b>Investimento Minimo</b>	100.000 EUR	<b>Prezzo di Emissione</b>	100% del Valore Nominale
<b>Data di Scadenza</b>	28/12/2023	<b>Rimborso minimo</b>	No, è possibile subire una perdita anche totale dell'investimento
<b>Premio (annuo lordo condizionato)</b>	3.00%		

Entità di Riferimento	Seniority dell'Obbligazione di Riferimento	Tipologia dell'Entità di Riferimento
UNICREDIT, SOCIETA PER AZIONI	Senior Preferred	European Financial

Questo prodotto è un certificato regolato dalla legge inglese.

Il prodotto offre all'investitore un'esposizione al rischio di credito dell'Entità di Riferimento. Tale prodotto è concepito per pagare un premio periodico e un rimborso a scadenza del capitale investito, entrambi legati al verificarsi o meno di un Evento di Credito sull'Entità di Riferimento. Il prodotto assicura una protezione del capitale solo a scadenza a condizione che durante la vita del prodotto non risulti verificato alcun Evento di Credito sull'Entità di Riferimento.

Il capitale investito sarà da considerarsi totalmente a rischio investendo in questo prodotto.

Le categorie di Eventi di Credito applicabili alle Entità di Riferimento sono: bancarotta; mancato pagamento; intervento di Autorità competente e ristrutturazione. Di seguito si riporta una descrizione generale (non esaustiva) di tali Eventi di Credito, rinviando per la definizione completa ai Termini e le Condizioni Aggiuntive dei Credit Linked Certificates inclusi nel Prospetto di Base.

- Bancarotta: l'Entità di Riferimento viene sciolta, liquidata, diviene insolvente o non in grado di pagare i propri debiti quando dovuti; approva un accordo globale con i creditori; è oggetto di procedura fallimentare, di bancarotta o altra procedura analoga; l'Entità di Riferimento è soggetta ad altri eventi con effetti analoghi a quelli precedenti;

- Mancato pagamento: l'Entità di Riferimento non paga i propri debiti (per un ammontare non inferiore a USD 1.000.000 o equivalente) quando dovuti (dopo la scadenza del "grace period" di volta in volta applicabile), in relazione ad importi presi a prestito (tra cui depositi o lettere di credito);

- Intervento di Autorità competente: un'Autorità competente (tra cui Governo, Autorità di mercato, Autorità giudiziaria) impone modifiche sulla natura e i termini del debito di un'Entità di Riferimento (per un importo non inferiore a USD 10.000.000 o equivalente), tra cui espropriazione o cancellazione di tali debiti, ovvero riduzione del tasso di

interesse o della percentuale di rimborso del capitale, proroga della data di pagamento o rimborso o modifica del ranking nella priorità dei pagamenti;

- Ristrutturazione: uno o più debiti (per un importo non inferiore a USD 10.000.000 o equivalente) dell'Entità di Riferimento sono oggetto di modifica a seguito di accordo

tra l'Entità di Riferimento e i suoi creditori relativamente a uno o più termini del debito.

Premio condizionato

Ad ogni Data di Pagamento del Premio:

(1) Nel caso in cui non risulti verificato alcun Evento di Credito sull'Entità di Riferimento dalla Prima Data di Verifica dell'Evento di Credito (inclusa), si riceverà il 100% del Premio.

(2) Nel caso in cui risulti verificato un Evento di Credito sull'Entità di Riferimento dalla Prima Data di Verifica dell'Evento di Credito (inclusa), non sarà corrisposto alcun premio né alla Data di Pagamento osservata né in nessun'altra data di pagamento successiva.

Liquidazione Finale

Alla Data di Scadenza, si riceverà un importo finale di liquidazione condizionato:

(1) Nel caso in cui non risulti verificato alcun Evento di Credito sull'Entità di Riferimento dalla Prima Data di Verifica dell'Evento di Credito (inclusa) e l'Ultima Data di Verifica dell'Evento di Credito (inclusa), si riceverà il 100% del Valore Nominale.

(2) Nel caso in cui risulti verificato un Evento di Credito sull'Entità di Riferimento dalla Prima Data di Verifica dell'Evento di Credito (inclusa) e l'Ultima Data di Verifica dell'Evento di Credito (inclusa), si riceverà il 100% del Valore Nominale moltiplicato per il Tasso di Recovery dell'Entità di Riferimento e si andrà incontro a una perdita totale o parziale del capitale investito.

Ulteriori Informazioni

- I Premi sono espressi come percentuale del Valore Nominale.

- Il Tasso di Recovery indica il tasso di rimborso delle obbligazioni con seniority pari alla "Seniority dell'Obbligazione di Riferimento", determinato ad esito dell'asta che dovrebbe essere a tal fine organizzata dall'ISDA o da altra associazione di riferimento. Se tale valore non è determinato entro i 140 giorni lavorativi successivi al verificarsi dell'Evento di Credito, o negli altri casi specificati nei Final Terms, il Tasso di Recovery sarà determinato dall'Agente di Calcolo (Société Générale) a seguito dell'applicazione del Quotation Dealer Method. Per maggiori dettagli si rinvia alle disposizioni dei Final Terms.

- A fini informativi, l'Ideatore mette a disposizione, gratuitamente ed a richiesta, parametri finanziari relativi al merito creditizio dell'Entità di Riferimento. E' possibile contattare l'Ideatore al numero telefonico sopra indicato.

- Il verificarsi di eventi straordinari potrebbe causare modifiche dei termini del prodotto o il suo rimborso anticipato. Ciò potrebbe comportare perdite sul capitale investito.

- Il prodotto è disponibile mediante un'offerta pubblica durante il periodo di offerta applicabile nelle seguenti giurisdizioni: Italia

<b>Data di Emissione</b>	31/10/2022
<b>Data di Scadenza</b>	28/12/2023
<b>Date di Pagamento del Premio</b>	28/12/2022, 28/03/2023, 28/06/2023, 28/09/2023, 28/12/2023
<b>Prima Data di Verifica dell'Evento di Credito</b>	29/09/2022
<b>Ultima Data di Verifica dell'Evento di Credito</b>	20/12/2023

**Rinuncia ai diritti di compensazione**

I Portatori dei Certificati rinunciano a qualsiasi diritto di compensazione e ritenzione con riferimento ai Certificati, nella misura consentita dalla legge.

**Giurisdizione applicabile**

L'Emittente accetta la competenza dei tribunali inglesi in relazione a qualunque controversia nei confronti dell'Emittente, e che i Portatori dei Certificati possano promuovere un'azione legale innanzi a qualunque altro tribunale competente.

**Priorità:**

I Certificati sono obbligazioni dirette, incondizionate, non garantite e non subordinate dell'Emittente e saranno *pari passu* rispetto a tutte le altre obbligazioni dirette, incondizionate, non garantite e non subordinate dell'Emittente, presenti e future, in circolazione.

Il Portatore dell'obbligazione prende atto e accetta che in caso di risoluzione ai sensi della Direttiva 2014/59/UE che riguardi le passività dell'Emittente ovvero le passività di Societe Generale non subordinate, di tipo senior preferred, strutturate e rilevanti ai fini del rapporto LMEE, i Certificati possono essere oggetto di riduzione totale o parziale degli importi in relazione ad esse dovuti, su base permanente; di conversione in tutto o in parte degli importi dovuti in azioni o altri titoli dell'Emittente o del Garante o di altro soggetto; di cancellazione; e/o di modifica della scadenza dei Certificati ovvero modifica del calendario o dell'importo degli interessi.

**RESTRIZIONI ALLA LIBERA TRASFERIBILITÀ DEI CERTIFICATI**

Non Applicabile. Non sussiste alcuna limitazione alla libera trasferibilità dei Certificati, ferme restando le restrizioni di vendita e trasferimento eventualmente in vigore in talune giurisdizioni, incluse le restrizioni applicabili all'offerta e alla vendita a, o per conto o a beneficio di, Cessionari Autorizzati

Un Cessionario Consentito indica qualsiasi soggetto che (i) non è una U.S. person secondo la definizione di cui al Regulation S; e (ii) non è un soggetto che rientra in una qualsiasi definizione di soggetto U.S. ai fini di qualsivoglia regola CEA o CFTC, o linee guida o ordinanze proposte o emesse da CEA (per fini di chiarezza, qualsiasi soggetto che non sia un "soggetto non statunitense" ai sensi della norma CFTC 4.7(a)(1)(iv), ma escludendo, ai fini della sottosezione (D), l'eccezione riferita a qualsiasi soggetto qualificato ed idoneo che non sia un "soggetto non statunitense", sarà considerato un soggetto U.S.); e (iii) non è "soggetto U.S." ai sensi delle norme definitive di attuazione dei requisiti di mantenimento del rischio di credito di cui alla Sezione 15G del U.S. Securities Exchange Act del 1934 e successive modifiche (le **Regole U.S. di Mantenimento del Rischio**) (un **Soggetto U.S. al Mantenimento del Rischio**).

**DOVE SARANNO NEGOZIATI I TITOLI?****Ammissione alle negoziazioni:**

Sarà presentata domanda di ammissione alla negoziazione dei Certificati sul Sistema Multilaterale di Negoziazione denominato EuroTLX "MTF", organizzato e gestito da Borsa Italiana S.p.A.

**Non vi è alcuna certezza che la negoziazione dei Certificati sia approvata a partire dalla Data di Emissione, dato che se Borsa Italiana S.p.A. non dovesse rilasciare la sua decisione di ammissione alla negoziazione entro il giorno immediatamente antecedente la Data di Emissione, la Sezione "Condizioni a cui è soggetta l'offerta" di questa Nota di Sintesi Specifica deve essere applicata.**

**I TITOLI SONO ASSISTITI DA UNA GARANZIA?****Natura e scopo della garanzia**

I Certificati sono incondizionatamente e irrevocabilmente garantiti da Société Générale (il **Garante**) ai sensi della garanzia regolata dal diritto francese stipulata in data 01/06/2022 (la **Garanzia**).

La Garanzia costituisce un'obbligazione diretta, incondizionata, non garantita e non subordinata del Garante, con il rango di obbligazione *senior preferred* di cui all'articolo L. 613-30-3-I-3° del Codice e sarà almeno *pari passu* rispetto a tutte le altre obbligazioni, esistenti e future, dirette, incondizionate, non garantite e *senior preferred* del Garante, ivi comprese quelle relative ai depositi.

Qualsiasi riferimento a somme o importi pagabili dall'Emittente, garantiti dal Garante ai sensi della Garanzia, dovrà essere rivolto a somme e/o importi direttamente ridotti, e/o in caso di conversione in equity, ridotte dell'importo di tale conversione, e/o altrimenti modificati di volta in volta in seguito all'applicazione del potere di

bail-in di qualsivoglia autorità pertinente ai sensi della direttiva 2014/59/UE del Parlamento Europeo e del Consiglio dell'Unione Europea.

**Descrizione del Garante**

Il Garante, Société Générale è la società controllante del Gruppo Société Générale.

Sede legale: 29, boulevard Haussmann, 75009 Parigi, Francia.

Forma giuridica: Società per azioni a responsabilità limitata pubblica (société anonyme).

Legislazione di riferimento dell'Emittente: diritto francese.

Paese di costituzione: Francia

Legal entity identifier (LEI) : O2RNE8IBXP4R0TD8PU41

Il Garante può intraprendere su base regolare, come ciò è definito nelle condizioni fissate dal French Banking and Financial Regulation Committee, tutte le operazioni salvo quelle sopra menzionate, ivi inclusa in particolare l'attività di brokeraggio assicurativo.

In generale, il Garante può svolgere, per conto proprio, per conto di terzi o congiuntamente, tutte le attività finanziarie, commerciali, industriali, relative all'agricoltura, alla proprietà personale o immobiliare, direttamente o indirettamente legate alle attività sopra menzionate o che possono facilitare lo svolgimento di tali attività.

**Informazioni finanziarie chiave del Garante:**

**Conto economico**

<i>In miliardi di euro</i>	<b>Primo Trimestre 2022 (non soggetto a revisione)</b>	<b>31.12.2021 (soggetto a revisione)</b>	<b>Primo Trimestre 2021 (non soggetto a revisione)</b>	<b>31.12.2020 (soggetto a revisione)</b>
<b>Reddito netto da interessi (o equivalente) (Totale interessi attivi e passivi)***</b>	N/A	10.718	N/A	10.473
<b>Reddito netto da fee e commissioni (Fee Totali e spese)</b>	N/A	5.320	N/A	4.917
<b>Perdita netta da riduzione durevole di valore delle attività finanziarie (Costo del rischio)</b>	(561)	(700)	(276)	(3,306)
<b>Reddito netto da trading (Utili e perdite nette su transazioni finanziarie)</b>	N/A	5.723	N/A	2.851
<b>Misura della performance finanziaria utilizzata dall'emittente nel bilancio quale l'utile operativo (Margine operativo lordo)</b>	1.952	8.208	1.497	5.399
<b>Utile o perdita netta (per il bilancio consolidato utile o perdita netta attribuibile ai possessori di strumenti di capitale della capogruppo) (Utile netto, quota del gruppo)</b>	842	5.641	814	(258)

**Stato patrimoniale**

<i>In miliardi di euro</i>	<b>Primo Trimestre 2022 (non soggetto a revisione)</b>	<b>31.12.2021 (soggetto a revisione)</b>	<b>Primo Trimestre 2021 (non soggetto a revisione)</b>	<b>31.12.2020 (soggetto a revisione)</b>	<b>#Valore risultante dal più recente processo di revisione e valutazione prudenziale</b>

					(SREP)
<b>Totale attività (Totale Attività)</b>	1.609,2	1.464,4	1.503,0	1.444,4	N/A
<b>Debiti senior (Titoli di debito emessi)</b>	135,4	135,3	137,2	139,0	N/A
<b>Debiti subordinati (Debiti Subordinati)</b>	16,1	16,0	16,2	15,4	N/A
<b>Prestiti e crediti dalla clientela (Prestiti ai clienti e costi ammortizzati)</b>	501,5	497,2	456,5	448,8	N/A
<b>Depositi dalla clientela (Depositi dalla clientela)</b>	528,6	509,1	467,7	456,1	N/A
<b>Totale capitale (Patrimoni netto, sottotale equity, quota del gruppo)</b>	65,9	65,1	62,9	61,7	N/A
<b>Prestiti non performing (sulla base di importo netto iscritto in bilancio / prestiti e crediti) (Prestiti dubbi)</b>	16,9	16,5	17,4	17,0	N/A
<b>Rapporto di Common Equity Tier 1 capital (CET1) (o altro rapporto di capitale di adeguatezza prudenziale a seconda dell'emissione) (Rapporto di Common Equity Tier 1)</b>	12,9%(1)	13,71%(1)	13,5%(1)	13,44%(1)	9,23% **
<b>Rapporto di capitale totale (Rapporto di capitale totale)</b>	17,9%(1)	18,85%(1)	19,1%(1)	19,21%(1)	N/A
<b>Rapporto di leva calcolato secondo il quadro regolamentare applicabile (Rapporto di leva CRR a pieno carico)</b>	4,3%(1)	4,9%(1)	4,5%(1)	4,8%(1)	N/A

*\*\*Considerando i buffers regolamentari combinati, il livello del rapporto CET1 che attiverebbe il meccanismo dell'Importo Massimo Distribuibile sarebbe pari a 9,23% al 1 marzo 2022.*

*\*\*\* I titoli in corsivo si riferiscono ai titoli utilizzati nel bilancio*

*(1) Phased-in ratio*

*La relazione di revisione non contiene alcun rilievo.*

### **Rischi chiave specifici del garante**

Considerando che Société Générale è garante e controparte delle operazioni di copertura dell'Emittente, gli investitori sono essenzialmente esposti al rischio di credito di Société Générale e non hanno ricorso nei confronti dell'Emittente in caso di inadempimento dell'Emittente.

### **QUALI SONO I RISCHI CHIAVE SPECIFICI DEI TITOLI?**

L'investitore si assume il rischio di perdita totale o parziale dell'importo investito al rimborso dei Certificati alla data di scadenza o nel caso in cui i Certificati siano venduti dall'investitore prima di tale data.

Benché sia oggetto di impegni di market making, la liquidità del prodotto può essere influenzata dal verificarsi di circostanze eccezionali che potrebbero rendere difficile vendere il prodotto o comunque ad un prezzo che produce la perdita totale o parziale dell'importo investito.

Il valore di mercato dei Certificati dipende dall'evoluzione dei parametri di mercato al momento dell'uscita (livello dei prezzi dei Sottostanti, tassi di interesse, volatilità e credit spreads) e può pertanto comportare un rischio di perdita totale o parziale dell'importo inizialmente investito

Il verificarsi di eventi non legati al Sottostante (quali la modifica di previsioni di legge, inclusa la normativa fiscale, eventi di forza maggiore) possono determinare il rimborso anticipato dei Certificati e quindi la perdita totale o parziale dell'importo investito.

Il verificarsi di eventi relativi al Sottostante ovvero a operazioni di copertura può determinare la necessità di rettifiche, de-indicizzazioni, sostituzione del Sottostante, e di conseguenza a perdite del capitale investito, anche in caso di prodotti a capitale protetto.

Se la valuta di riferimento delle attività principali dell'investitore è diversa da quella del prodotto, l'investitore è esposto al rischio di cambio, in particolare in caso di controlli sul cambio, che potrebbero ridurre l'importo investito.

A partire da una data che può essere anteriore alla loro decisione di investimento, i portatori di Certificati sono esposti ad eventi relati al merito creditizio delle entità di riferimento. Al verificarsi di tali eventi, l'importo di rimborso o il valore delle attività ricevute alla scadenza dei Certificati sarà determinato con riferimento al valore del debito di tali entità di riferimento e può essere (i) inferiore all'importo investito e (ii) a seconda dei casi senza interessi maturati a partire da o prima della data di accadimento di tali eventi

Il rimborso dei Certificati collegati al credito o a seconda dei casi l'avviso che nessun importo è dovuto in base a tali Certificati, può verificarsi diversi mesi dopo il verificarsi dell'evento di credito, o diversi mesi dopo la data di scadenza programmata dei Certificati.

## **SEZIONE D – INFORMAZIONI CHIAVE SULL'OFFERTA AL PUBBLICO DEI TITOLI E/O SULL'AMMISSIONE ALLE NEGOZIAZIONI SU DI UN MERCATO REGOLAMENTATO**

### **IN BASE A QUALI CONDIZIONI E ORIZZONTE TEMPORALE POSSO INVESTIRE IN QUESTI TITOLI?**

#### **DESCRIZIONE DELLE MODALITÀ DELL'OFFERTA:**

**Giurisdizione dell'offerta al pubblico non esente:** Italia

#### **Periodo di Offerta:**

Dal 06 ottobre 2022 (incluso) 26 ottobre 2022 (incluso), salvo chiusura anticipata del Periodo di Offerta, come descritto di seguito.

I Certificati verranno collocati:

(a) all'interno dei locali del Collocatore, presso le loro sedi e le filiali,

(b) mediante offerta fuori sede ai sensi dell'articolo 30 e dell'articolo 31 del d.lgs 24 febbraio 1998 n. 58 come successivamente modificato (il "Testo Unico della Finanza") dal 06 ottobre 2022 (incluso) fino al 21 ottobre 2022 (incluso);

(c) mediante tecniche di comunicazione a distanza ai sensi dell'articolo 32 del TUF dal 06 ottobre 2022 (incluso) fino a 14 ottobre 2022 (incluso);

salvo chiusura anticipata del Periodo d'Offerta come descritto di seguito.

Il Collocatore che intende collocare i Certificati attraverso l'offerta fuori sede ai sensi dell'articolo 30 del Testo Unico della Finanza raccoglieranno i Moduli di adesione - invece che direttamente presso le loro filiali e uffici - attraverso consulenti finanziari abilitati all'offerta fuori sede ai sensi dell'articolo 31 del Testo Unico della Finanza.

Ai sensi dell'articolo 30, comma 6, del Testo Unico della Finanza, la validità e l'efficacia dei contratti sottoscritti tramite Offerta Fuori Sede è sospesa per un periodo di 7 (sette) giorni dalla data di sottoscrizione del Modulo di Adesione da parte del relativo investitore.

Entro tale periodo gli investitori possono comunicare al relativo Collocatore il loro recesso, senza dover pagare alcun costo o commissione.

I Certificati verranno anche offerti mediante tecniche di comunicazione a distanza ai sensi dell'articolo 32 del Testo Unico della Finanza (ad esempio attraverso le piattaforme di trading online del Collocatore).

In tale caso gli investitori possono acquistare i Certificati via internet, dopo essere stati identificati dal Collocatore, utilizzando le loro password/codici identificativi personali. Ai sensi dell'articolo 67-*duodecies* del d.lgs n. 206/2005 come successivamente modificato (il "Codice del Consumo"), la validità e l'efficacia dei contratti sottoscritti mediante tecniche di comunicazione a distanza sono sospese per un periodo di 14 (quattordici) giorni dalla data di sottoscrizione del modulo di adesione da parte dell'investitore di riferimento. Entro tale periodo gli investitori possono comunicare al relativo Collocatore il loro recesso senza alcun costo o commissione.



**Prezzo di Offerta:** I Certificati saranno offerti al Prezzo di Emissione, una parte del quale, pari al massimo al 1,00%, è costituita dalla commissione di distribuzione dovuta in via anticipata dal Garante a DEUTSCHE BANK SPA, PIAZZA DEL CALENDARIO, 3, 20126 MILANO, ITALIAE (il **Collocatore**).

**Condizioni a cui è soggetta l'offerta:**

L'offerta dei Certificati è subordinata alla loro emissione e a qualunque condizione aggiuntiva contenuta nei termini generali di attività degli intermediari finanziari, dagli stessi notificate agli investitori.

L'Emittente si riserva il diritto di chiudere il Periodo di Offerta prima della scadenza inizialmente stabilita per qualunque motivo.

L'Emittente si riserva il diritto di ritirare l'offerta e annullare l'emissione dei Certificati per qualunque motivo e in un qualsiasi momento alla Data di Emissione o precedentemente alla stessa. Resta inteso che qualora un potenziale investitore abbia richiesto la sottoscrizione e l'Emittente eserciti tale diritto, tale potenziale investitore non avrà alcun diritto di sottoscrivere o acquistare altrimenti i Certificati.

In ogni caso, l'avviso agli investitori relativo alla chiusura anticipata o al ritiro, a seconda dei casi, sarà pubblicato sul sito web dell'Emittente (<http://prospectus.socgen.com>).

La validità dell'offerta è soggetta al rilascio dell'autorizzazione alla negoziazione sull'EuroTLX da parte di Borsa Italiana S.p.A. entro e non oltre il giorno immediatamente precedente alla Data di Emissione; diversamente, l'offerta deve considerarsi ritirata e l'emissione annullata. L'Emittente s'impegna a presentare per tempo la relativa domanda a Borsa Italiana S.p.A., al fine di consentire a Borsa Italiana S.p.A. di prendere una decisione, in base ai suoi regolamenti, entro il giorno immediatamente precedente alla Data di Emissione.

**Prezzo di Emissione:** EUR 10 000 per Certificato di Denominazione Specificata di EUR 10 000

**Stima delle spese totali relative all'emissione o all'offerta, includendo la stima di eventuali spese applicate all'investitore dall'Emittente o dall'offerente:**

I costi di entrata, impliciti nel Prezzo di Emissione e calcolati al 29/09/2022 (la data di lancio dell'emissione), applicati all'investitore dall'Emittente o dall'Offerente sono pari al 1,1327% (0,75% costi di collocamento, 0,3827% altri costi). I costi di entrata e i potenziali costi ricorrenti e le potenziali penali di uscita anticipata possono avere un impatto sul rendimento che l'investitore può ottenere dall'investimento

**Piano di distribuzione:** Il prodotto è destinato ad investitori al dettaglio e sarà offerto in Italia

**CHI È L'OFFERENTE E/O IL SOGGETTO CHE CHIEDE L'AMMISSIONE ALLE NEGOZIAZIONI ?**

Société Générale in quanto Dealer

Tour Société Générale - 17 Cours Valmy

92987 Paris La Défense Cedex, France

Sede legale : 29, boulevard Haussmann, 75009 Paris, France.

Forma giuridica: Società per azioni a responsabilità limitata pubblica (société anonyme).

Legislazione di riferimento: diritto francese.

Paese di costituzione: Francia

**PERCHÈ QUESTO PROSPETTO VIENE PRODOTTO?**

Questo prospetto è stato predisposto in relazione all'offerta al pubblico dei Certificati.

**Ragioni dell'offerta o dell'ammissione alle negoziazioni:** I proventi netti dell'emissione dei Certificati saranno utilizzati per le finalità generali di finanziamento del Gruppo Société Générale, che comprende il generare profitti.

**Uso dei proventi e importo stimato dei proventi:** I proventi netti dell'emissione dei Certificati saranno utilizzati per le finalità generali di finanziamento del Gruppo Société Générale, che comprende il generare profitti.

**Impegno di sottoscrizione:** E' in essere un impegno di sottoscrizione a fermo con: Societe Generale.

**Interessi delle persone fisiche e giuridiche coinvolte nell'emissione/offerta :**

Ad eccezione delle eventuali commissioni dovute al Dealer, e per quanto l'Emittente ne sa, nessuna persona coinvolta nell'emissione dei Certificati ha un interesse rilevante nell'Offerta.

Il Dealer e le sue affiliate si sono impegnate, e potrebbero in futuro impegnarsi, in operazioni di investment banking e/o commercial banking transactions, e potrebbero nel corso ordinario del business eseguire altri servizi per l'Emittente e le sue affiliate.

Société Générale ricoprirà i ruoli di fornitore di strumenti di copertura a favore dell'Emittente e di Agente di Calcolo dei Certificati.

La possibilità di conflitti di interesse tra i vari ruoli di Société Générale, da un lato, e, d'altro lato, tra quelli di Société Générale nello svolgimento di questi ruoli e quelli dei Portatori dei Certificati, non può escludersi.

Inoltre, considerata l'attività bancaria di Société Générale, conflitti di interesse potrebbero sorgere tra gli interessi di Société Générale nello svolgimento di tali attività (inclusa la detenzione di informazioni non pubbliche in relazione ai sottostanti dei Certificati) e quelli dei Portatori dei Certificati. Infine, le attività di Société Générale sullo/sugli strumento/i finanziario/i sottostante/i, per conto della proprietà ovvero per conto dei propri clienti, oppure il porre in essere transazioni di copertura, può anche avere un impatto sul prezzo di questi strumenti e sulla loro liquidità, e ciò potrebbe configurare con gli interessi dei Portatori dei Certificati.

Société Générale ricoprirà i ruoli di fornitore di strumenti di copertura a favore dell'Emittente e di Agente di Calcolo dei Certificati.

La possibilità di conflitti di interesse tra i vari ruoli di Société Générale, da un lato, e, d'altro lato, tra quelli di Société Générale nello svolgimento di questi ruoli e quelli dei Portatori dei Certificati, non può escludersi.

Inoltre, considerata l'attività bancaria di Société Générale, conflitti di interesse potrebbero sorgere tra gli interessi di Société Générale nello svolgimento di tali attività (incluse le relazioni di affari con gli emittenti degli strumenti finanziari che sono i sottostanti dei Certificati ovvero la detenzione di informazioni non pubbliche in relazione ad essi) e quelli dei Portatori dei certificati. Infine, le attività di Société Générale sullo/sugli strumento/i finanziario/i sottostante/i, per conto della proprietà ovvero per conto dei propri clienti, oppure il porre in essere transazioni di copertura, può anche avere un impatto sul prezzo di questi strumenti e sulla loro liquidità, e ciò potrebbe configurare con gli interessi dei Portatori dei certificati.